



SOUTHWORTH

Development LLC

FOR IMMEDIATE RELEASE

**SOUTHWORTH DEVELOPMENT PURCHASES
50% OF LUXURY RESORT DEVELOPMENT
ON LAKE WINNIPESAUKEE**

Newton, Massachusetts – July 27, 2007 – [Southworth Development](#) has acquired a half interest in a 400+-acre, lakefront, mixed use development on Lake Winnepesaukee in New Hampshire and will also assume the day-to-day development duties. Meredith Bay is a gated luxury residential community which includes a 73-slip marina and breathtaking views of Lake Winnepesaukee. Meredith Bay, originally named Akwa Soleil, was founded by Richard Mailloux, Chairman of Atom Contracting, one of New Hampshire’s largest road building companies.

Phase I of the development consists of the marina and beach club along with a gated 129 lot subdivision. Future phases call for a mix of approximately 470 residential units consisting of both single family and multi-family homes. There are also 60 acres of commercial development and additional acreage suitable for an 18-hole championship golf course.

“David Southworth’s reputation for quality and developing luxury communities such as Willowbend on Cape Cod complements our vision for Meredith Bay. We are very pleased to have Southworth Development as a partner,” said Richard Mailloux, Founder of Meredith Bay.

“Once you pass through Meredith Bay’s gates, you recognize the uniqueness of this community. From the views of the lake, to the marina, to the home sites, all of the ingredients of a luxury community exist,” said David Southworth, President and CEO of Southworth Development.

About Southworth Development

[Southworth Development LLC](#) (Southworth) is a privately held company based in Newton, Massachusetts, specializing in the development of residential resort & hospitality branded real estate communities. Through its wholly owned subsidiaries, [Southworth Golf Construction](#) and [Southworth Golf Management](#), Southworth is also extremely active in the international golf

community.

Having spent 14 years as President and CEO of Willowbend Development LLC, David Southworth helped create a diversified real estate development company with Paul Fireman, founder and former Chairman and CEO of Reebok International, Ltd. In partnership with Paul, David and Willowbend Development LLC acted as investor, developer, asset manager and/or golf operator for numerous projects, including the JW Marriott Starr Pass Resort & Country Club in Tucson, Arizona; Willowbend Country Club in Mashpee, Massachusetts; The Westin Rio Mar Beach Resort & Country Club in Rio Grande, Puerto Rico; Liberty National Golf Club and Residences in Jersey City, New Jersey; and Coco Beach Golf & Country Club in Rio Grande, Puerto Rico.

Today, Southworth Development has investments and developments in Scotland, The Caribbean, The Bahamas, and the United States.

About Meredith Bay

[Meredith Bay \(www.MeredithBayNH.com\)](http://www.MeredithBayNH.com) is a 400+-acre luxury residential gated community and marina located on New Hampshire's picturesque Lake Winnepesaukee. Offering a new standard of luxury living on the lake, Meredith Bay's first phase, Akwa Vista, features 129 lots many with stunning water or vista views and all with easy access to both lake and mountain activities. The planned Marina & Private Beach Club has over 800 feet of waterfront available exclusively to Meredith Bay residents. The Marina, owned and operated by Akwa Marina Yacht Club LLC, a Mailloux Family company, will consist of 73 new boat slips and will offer a boat launch. The private beach club with sandy beach, will offer cabana units, a resort pool with children's activity area, a hot tub and a sun bathing deck. Meredith Bay is owned and being developed by an affiliate of Atom Contracting of Bedford, New Hampshire and Southworth Development of Newton, Massachusetts.

FOR MORE INFORMATION:

Nancy Powers

Public Relations

508.548.4969 Office

617.584.4045 Mobile

npowers@southworthdevelopment.com