



**MEREDITH BAY**

LAKE WINNIPESAUKEE

**FOR IMMEDIATE RELEASE**

**MEREDITH BAY SIGNS AGREEMENT  
WITH NORTHWEST COMMUNITIES  
CONSTRUCTION UNDERWAY ON FOUR CUSTOM HOMES**

Lake Winnepesaukee, New Hampshire – October 28, 2008 – [Meredith Bay](#), a 410+-acre luxury residential gated community and marina located on New Hampshire’s picturesque Lake Winnepesaukee, announced today that they have signed an agreement with Ron Peabody of NorthWest Development, LLC for the development of four single family home sites. Construction is currently underway on four model homes.

Of the 129 lots located within Phase I of the Meredith Bay community, most which include boat slips, NorthWest will develop single-family homes mirroring the community’s unique Lake Winnepesaukee setting. A selection of model homes, the first of a portfolio of designs to be offered by NorthWest, will blend with the rich traditions of Adirondack and Shingle Style architecture. The Cottage, The Camp, and The Lodge, will offer residents over 3,000 square feet of lakeside rustic charm with all the modern first-class amenities of a luxury home. Prices begin at \$599,000.

“Meredith Bay is a very unique and special place. We are pleased that we have entered into an agreement with NorthWest Development. Their reputation for quality homes complements our vision for this extraordinary development,” said Chris Duprey, Project Manager at Meredith Bay. “NorthWest has built a reputation as one of New England’s premier master planned community home builders and we are very proud that they chose our project”, added Duprey.

“Once you enter Meredith Bay’s gates, you recognize that this development is unlike anything else in the region. No other place offers its residents the unique combination of

real estate, the lake, the views and the marina,” said Ron Peabody, President of NorthWest Development. “During these difficult financial times NorthWest is confident that the resources and infrastructure of the Meredith Bay community is solid and a financially stable one. We are extremely eager and excited to begin construction and hope to continue building homes within the Meredith Bay community for many years to come.”

#### About Meredith Bay

[Meredith Bay](#) is a 410+-acre luxury residential gated community and marina located on New Hampshire’s picturesque Lake Winnepesaukee. Offering a new standard of luxury living on the lake, Meredith Bay’s first phase, Akwa Vista, features 129 lots many with stunning water or vista views and all with easy access to both lake and mountain activities. The Akwa Marina Yacht & Beach Club has over 800 feet of waterfront available exclusively to Meredith Bay residents. The Marina, owned and operated by Akwa Marina Yacht Club LLC, a Mailloux Family company, consists of 76 new boat slips and boat launch. The private beach club with sandy beach, offers cabana units, a resort pool with children’s activity area, a hot tub and a sun bathing deck. Meredith Bay is owned and being developed by an affiliate of Atom Contracting of Bedford, New Hampshire and Southworth Development of Newton, Massachusetts.

#### About NorthWest Development,LLC

For over twenty-five years NorthWest Development has been building fine quality homes throughout New England. Their success is attributed to their reputation for quality products and sound business practices for which are exhibited in their homes and through the satisfaction of their clients. They have a proud and long history of successful projects and fine homes including: The Residences at Black Rock in Hingham MA; Trail Ridge in Harvard MA; The Oaks at The International in Bolton MA; Willowbend & Ballymeade on Cape Cod; Bellows Farm and Hillside Place in Acton MA and many more representing thousands of housing units.

NorthWest is the recipient of several prestigious industry awards including Energy Star Builder of the Year and numerous awards in Sales and Marketing through the National Association of Home Builders.

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