

SPECIAL MEMBERSHIP PROGRAMS



Renaissance
GOLF CLUB

Renaissance is a special place, and history has shown that when families have the opportunity to experience the club, they truly love it. In these economically difficult times, we feel it is our responsibility to make sure that we provide potential members with progressive membership program offerings tailored to fit their individual needs. As a result, we have developed two unique membership programs—“Renaissance Now” and “Renaissance Invitational”. These programs provide prospective members with the opportunity to fully experience membership at Renaissance, without committing to a long-term relationship. The programs are described below:

‘Renaissance Now’ Program

Prospective members, upon approval by the membership committee, may join the Club by making a 10%, fully refundable deposit toward the current initiation fee of \$35,000, and beginning to pay dues. Renaissance Now members are afforded all of the other rights, privileges and obligations of Full Golf Members.

Renaissance Now members will have until December 31, 2010 to elect whether or not they wish to remain as a member at Renaissance. On or prior to December 31, 2010, Renaissance Now members will have the following two options.

1. Pay the balance of the outstanding initiation fee and remain a member. This amount may be financed by the Club based upon three-, four-, and five-year plans, as detailed below.
2. Resign the membership and receive a full refund of the initial deposit.

‘Renaissance Now’ Financing

Golf Membership Initiation Fee: \$35,000
10% is due at acceptance: \$3,500

Financing for the remaining \$31,500 is available as follows:

For those joining the Club prior to the opening of the Clubhouse in November of 2009:

60 months

Interest free payments at \$525.00 per month

For those joining the Club after the opening of the Clubhouse in November of 2009, we offer the following three payment plans:

36 months	\$909.13 per month	2.5% interest
48 months	\$704.21 per month	3.5% interest
60 months	\$587.26 per month	4.5% interest

Note: All payment plans begin January 1, 2011.

‘Renaissance Invitational’ Program

Prospective members, upon approval by the membership committee, may join the Club by making a \$10,000 fully refundable deposit toward the initiation fee, and beginning to pay dues. Renaissance Invitational members are afforded all of the other rights, privileges and obligations of Full Golf Members.

Renaissance Invitational memberships are recallable. When the membership roster reaches 275 Full Golf Members, Renaissance Invitational memberships will be recalled beginning with the most recently issued Renaissance Invitational memberships. At the time of recall, the Renaissance Invitational member will have the following two options.

1. Join as a Full Golf member by applying the previously paid \$10,000 initiation fee deposit toward the non-refundable initiation fee which is then-applicable at the time of recall, and by paying the remainder of the then-applicable initiation fee. At any time prior to recall, Renaissance Invitational members can lock in the then-applicable initiation fee, by electing to upgrade to a Full Golf membership and paying the remainder of the then-applicable initiation fee.
2. Resign the membership and receive a full refund of the initial \$10,000 deposit, less a \$1,000 administrative fee. Upon resignation, the membership will terminate as of the end of the calendar year in which the recall occurs.

Note: The programs and initiation fees that apply to Renaissance Invitational memberships are those which are in place at the time of recall, and are subject to change from time to time.